# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:990
ANSWERED ON:24.11.2000
I.T.RAIDS ON FILM STARS
CHANDRA NATH SINGH;SHYAMA SINGH

**Will the Minister of FINANCE be pleased to state:**

(a) whether the Income Tax authorities have raided at film personalities in the month of September this year;

(b) if so, the details of raids conducted and also the details of incriminating documents, cash etc., seized during raids;

(c) whether there is any proposal to assess minutely the income tax returns of film personalities for the last three years and match the same with the outcome of the recent raids conducted on them recently by the IT authorities;

(d) if not, the reasons thereof;

(e) whether black money in Bollywood industry have increased in the past few years; and

(f) if so, the steps or efforts made by the Government to check menace of black money in Bollywood industry?

## Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a) Yes, Sir.

(b) Assets of value Rs.488.73 lakhs along with foreign currencies and papers & documents showing investment in assets have been seized. The details of seizure are given in the annexure.

(c) & (d): After the completion of the search, assessment proceedings covering a period of ten years, ending with the month in which the search was completed are initiated according to the provisions of law. The undisclosed income is determined and brought to tax in the block assessment for the period of ten years.

(e) & (f): On the basis of specific and reliable information about undisclose income in the cases of assessees in the Bollywood industry, survey and search actions have been carried out to bring such unaccounted income to tax.